# PAPERS SATISFIED BY TRADE OUTLOOK

Comment on Reported New War Orders and Express Optimism Regarding Mexico.

Following a rather dull week on the ok exchange the financial editors of New York find many topics upon which to speculate, nearly all tending to show that business conditions throughout the country are in an entirely satisfactory

endition.

Quite a little attention is paid to reorts of new war orders.

The apparent burial of the Mexican
risis also is made the subject of some

Says the New York World in discussing the recent flurry in the money mar-

Increasing evidence that the money flurry of two weeks ago was the result of purely temporary conditions and that the group of banks which advanced the rate for demand leans to 6 per cent, had not the slightest warrant for their exactions, has been afforded by the course of the currency currents of the last ten days, which have completely restored the bank position to the normal. Despite the continued requiryments for domestic and exterior normal, the aurplus reserves of these institutions have increased in unprecedented proportions, and there is every indication that they will be steadily augmented until the crop moving season at least. Increasing evidence that the money

The following naive remark, in the New York American is an interesting commentary on Wall Street:

Wall Street is very hopeful that the war will last several years. This hope is based on the fact that in the new munitions contracts being dis-cussed some of the deliveries run up to March 31, 1917.

The New York Sun says today, in re-gard to this country's financial prospects gard to this country's financial prospects when the war is over:

Much has been said and written about the probable advantages' and disadvantages of this country after the end of the European war. An opinion widely held is that the disadvantages will outweigh the advantages, this view being based largely upon the relatively higher wages in this country. It is suggested that the taxes which must be borne by the peoples of Europe may have important bearing on this question because they will tend to counteract the difference in production costs between this country and foreign competitors.

This resume of general commercial conditions is contained in the New York Times:

At this season of the year many jobbers come to the city to attend to their needs for next spring. The last week brought in a number of them and others will be here before the end of the month. Conditions are such as to beget a spirit of caution, prices being high, especially in the textiles, and showing no indications of yielding. Other disturbing factors are not wasting, the doubt as to the duration of the war being one of them. Another is the crop outlook, with the chance of its probable marketing Among the encouraging signs are the orders ahead in most of the larger industries, which betoken activity well toward the middle of next year, with the consequent employment of labor. Even the cessation of demands for war materials from the belligerents would have from present appearances, little effect in reducing the industrial output. There would simply be a shifting in the character of the products. In the matter of exports for civilian use both to neutral and warring countries the opportunities for expansion are and will continue many for a year to come or longer. Manufacturers are well aware of this, and are not worrying over the outcome. Even though initial orders may be comparatively silght, the makers of goods have no doubt of their ability to dispose profitably of what they will be able to produce.

GEO. WALSH

Crandalls

BESSIE BARRISCALE Crandalls Savoy

10; yearlings, \$7.50gs; wethers, \$7@7.50; ewes.

East Buffalo Market.

Cattle—Receipts, 350; slow.
Veals—Receipts, 25; active; \$4.50@13.
Hogs—Receipts, 1,500; active, heavy and mixed, \$10.35; Yorkers, \$10@10.35; pigs, \$5.50@10; roughe, \$8.50@9; stags, \$6.50@7.56.
Sheep and Lambs—Receipts, 100; active and

Reformatory Boys Freed

HUTCHINSON, Kan., July 23.-Eight

inmates of the State Reformatory here

were granted their final discharge re-

cently by the State Board of Correc-tions in order that they might enlist in

the national guard and regular army

All are boyr who were on parole al

ready or would soon have been eligible

for parole. Two of the discharges were, granted directly by Governor Capper.

Deed Blown 90 Miles. POCAHONTAS, Ark., July 23 .- A. deed

of trust, the property of S. D. Wright

of Judsonia, which disappeared during

the tornado there last month, has been

found at Maynard, ninety miles from

for service in Mexico.

Judsonia.

To Enlist in the Army



LOIS WEBER Lesder and Central Park



WILLIAM & HART



TRANCIS BUSHMAN Crandallis Apollo ~

## STARS OF THE PHOTOPLAY Few New Factors In Financial Situation Colored Man Dying of

Stock Market Continues Dull, But Rumors of Further Large War Orders Strengthen Securities of Several Companies.

Though the stock market in New York continued dull, rumors of inquiries on the part of the allies with a view to the placing of further large war orders strengthened the stocks of comof that nature, and caused banks which would not touch war order shares up to

Ratiroad issues continued to be las-

in their loans.

Railroad issues continued to be laggards in the market. This was natural as, for the time being, they are under the cloud of the strike on all the main roads of the country, about which the union have been talking and which their leaders will presumably be authorized to declare by the vote which is now being, taken among the men. The selling, which is holding the railroad shares in check, however, is not of a character to indicate that there is any real fear on the part of large traders or the average investor that a strike will actually occur.

That there is a plentiful supply of money for investment is indicated by the early closing of the subscription books for the 194,500,000 American Securities Company three-year 5 per cent notes, secured by neutral collateral deposited by the French government. These books, which were to have been open until Monday at 10 o'clock, were closed at noon Friday, the issue having been oversubscribed. Allotments will probably be made Monday or Tuesday. The demand on iron and steel milis for export is now the dominant feature of the iron and steel market, and a larger amount of business is now pending than at any former time, while important lots have been placed under contract. Steel is in a larger demand than was the case in May and June, and it is harder to obtain. Some of the mills that were able to furnish rather prompt deliveries a few weeks ago now have their capacity taken, and prompt lots are much harder to obtain. Fremiums have reappeared in the market is strong, although in a few special lines some slight weakness has appeared.

The semi-annual report of the Republices has appeared.

The semi-annual report of the Repub-

Few new factors developed during the last week which reflected any material bearing on securities markets or the general commercial and financial situation in the United States.

Though the stock market in New on the common.

Henry Clews, New York financier, in his weekly comment on business, has the following to say of conditions generally:

A good undertone exists in the stock market, based largely upon excellent home conditions. Trude is very active, considering this is the senson of midsummer quiet, and bank clearings are still running over & per cent ahead of last year, the gains being well distributed throughout the country. A satisfactory feature is the reactionary tendency of such conditions as had risen unduly high owing to war demands and actual scarcity. These declines come not so much from cessation of demand as from production overtaking consumption. The principal reactions have been in metal and chemicals which were unduly inflated by war. Breadstuffs are also lower, though hides, leather, and fruit are at about top figures. Bradstreet's lndex figure stood at 11.224 July 1, a decline of 1.3 per cent compared with a morth ago, and 2 per cent with April 1, the previous high point. Crop reports are more encouraging. Higher temperatures materially benefited corn, which now promises a good crop. Wheat also improved slightly, but no one expects a lag yield of wheat this year. Cotton reports were more favorable despite damage from thoods in the South. Upon the whole the crop outlook is satisfactory, there being no great gains and no serious deficiencies. In industrial circles no noticeable cessation of action can be observed. The steel trade is still running at practically top speed, and profits of the hig steel corporation are reported at the marvelous rate of 30 per cent for the last quarter.

Of course such abnormal results cannot last, and it is worthy of note that this unexampled prosperity has not been made the basis of any speculative orgies, as was the former custom. So much for the better standards of conduct which prevail in Wall Street than formerly. Ealiroad earnings abundantly prove trade activity. June reports indicate an increase of 25 per cent over last year, and this rate promises to continue during July. While a portion of the increase is attributable to better market, based largely upon excellent home conditions. Trade is very active,

last year, and this rate promises to continue during July. While a portion of this increase is attributable to better continue during July. While a portion of this increase is attributable to better rates of about \$\mathbb{E}\$ per cent annually on the common stock. forecasts Dig carnings for United States Steel in the second quarter. The report will be made public after the meeting of the directors next Tuesday.

It is likely that there will be heavy charges against income for new construction, but even then the surplus remaining will be unusually large.

In the first quarter of this year the steel Corporation reported a final surplus, after all charges of \$\mathbb{E}\$, \$

## Knife Wounds Is Found

An unidentified colored man is dying in Casualty Hospital from knife wounds in his left side, said to have been inflicted by another colored man during an altercation in the southwest section of the city last night.

The wounded man, who is still unconscious, is known to the police only as "Arthur." He was found lying on the pavoment in G street, between Third and Four-and-a-half streets, at 1 o'clock this morning. The police are looking for a colored man who is believed to know something of the assault.

### FINANCIAL

TREASURY DEPARTMENT OFFICE OF COMPTROLLER OF THE

WASHINGTON D. C."

In the City of Washington and District of Columbia, has compiled with all the previsions of the Act of Congress "its enable Kational Hanking Alsociations to estend their corporate suitence, and for other purposes," approved July 12, 1382;

NOW THEREFORE, L. Thomas P. Kasa Acting Compiroller of the Currency, de bereity certify that "THE RIGGS WATIONAL HANK OF WASHINGTON, D. C." in the City of Washington and District of Columbia, is authorised to have succession for the period specified in its americal articles of association; namely, until close of business JUNE 28, 198.

IN TESTIMONY WHEREOF witness my band and Seal of the effect this TWENTE-YOURTH day of JUNE, 198.

(SEAL) Charter No. 5066.

The Safest Investments

are those that de not fluctuate during enturbel conditions of the money or stock mar,
bets. First deed of trust notes (first mergages), well secured on real setate in the
District of Columbia, constitute "gilt-edge"
investments. They do not depend upon the
financial responsibility of individuals or corporations for their stability, and are exempt
from taxation as personal property. We can
gupply such investments in amounts from
the property of the stability and the secure
ting Loans and Investments."

CMAD TITLE IN DESERTED.

SWARTZELL, RHEEM & HENSEY CO.,

**EXCURSIONS** 

### **NEW YORK AND** BOSTON BY SEA

The Most Pleasant Route to All Eastern and New England Reserts.

ALL WATER FROM WASHING-TON. Literature at 781 15th St. N. W.

Phone Main 1830. NORPOLK & WASHINGTON STEAMBOAT CO.



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Every Man Was Born To Fish

Why not do it amid surroundings that rry you back to primeval days? Fish lere the Indians caught wonderful ings of bass and perch and sunfah in a cold, sparkling waters of Lake Cone-uso, 700 feet above sea level,

Hotel Conewago MT. GRETNA, PA.

offers you every comfort and convenience. Boating, tennis, motoring, horse-back riding, croquet, music, dancing. Healthful and enjoyable surroundings. Five hours from Washington. For bookers and detailed information write today to SAMUEL H. LEWIS, MT. GRETNA, PA., OR THE CORNWALL AND LEBANON RAILROAD, LEBANON, PA.

HOTELS



40 WEST PORTY-PIFTH ST. (Just of Pitch Areass)

Within a block of Sherry's and Delmonico's, the Harvard and Yale Clubs, and a block and a half from Times Square.

The transient clientele is from the best families of Europe, Canada and America.

Service and cuisine compar-able with the best clubs, but with the advantage of hotel privileges and conveniences.

Moderate prices. Booklet

PAUL L PINKERTON

## 10 FREE TICKETS TO CRANDALL'S FOR YOU PURCHASED AND PAID FOR

This Week: Gail Kane in "Paying the Price." George Walsh in "The Beast."

For the four best letters from Times readers stating why you would trade with one of the below advertisers, we will give ten theater tickets to each of four persons. The winning letters will be published in this same space next Sunday. Letters must not reach us later than Thursday evening and should not exceed one hundred words. Tickets must be called for not later than Monday between 2 and 5:30. Address Classified Advertising Manager, The Washington Times.

### SALES AND RANGES

Of Stocks and Bonds on Washington Stock Exchange for the Year to and Including Saturday. (Furnished by W. B. Hibbs & Co.) SALES. Open. High. Low. Close. Gas. Georgetown Gas 5's..... 1041/4 Washington Gas 5's..... 1051/4 \$3,000 10414

104 1/4 105 1/4 Railroads. Cap. Traction R. R. 5's... 107 City & Suburban 5's... 102 1/2 Metropolitan R. R. 5's... 104% 3,000 15,000 102 % 104 % 288,500 Wash. Ry. & Elec. 4's.... 81 Miscellaneous. Potomac Elec. Cons. 5's... 99%
Pot. Elec. Lt. 1st 5's... 105½
C. & P. Telephone 5's... 104½
N. & W. Steamboat 5's... 106½ 106 105 106 104 108% 105 % 103 % 105 % Riggs Realty (Long) 5's... 101 Riggs Realty (Short) 5's... 100% 48,500 102 204,300 Grapho. 1st 6's..... 99 101 98% 101 Public Utility. STOCKS. 1,588 559 Capital Traction ..... 841/ 88 83 1/2 158 80 % 149 % 8.214 150 75 78% Washington Gas ..... 741/2 Type Machines. Mergenthaler Linotype .... 1711/2 1571/4 164 Lanston Monotype ..... 74
National Banks. 67 8214 American Nat. Bank..... 152 1/2 Columbia Nat. Bank..... 240 155 240 15014 240 Commercial Nat. Bank... . 193 193 194 District Nat. Bank..... 137 Farmers & Mechanics.... 244 140 244 244 138 195 142 Federal National Bank ..... 150¼ 195 150% Nat. Metropolitan Bank.... 195 195 142 % Second Nat. Bank...... 142 Nat. Bank of Washington.. 226 225 Trust Companies. Amer. Sec. & Trust..... 265 260 National Sav. & Trust.... 270 270 120 128 120 230 180 225 117%

Continental Trust ...... 117%

Home Savings Bank..... 450
Bank of Com. & Sav..... 12
East Wash. Sav. Bank.... 12½

Sec. Savings & Com..... 150

Columbia Title Insurance . . 51/2

Arlington Fire Insurance..

Firemen's Fire Ins.....

Savings Bank.

Fire Insurance.

Title Insurance.

Miscellaneous.

## -Piece Slip

our representative will call with samples.

SLIP COVERS MADE TO ORDER



SPECIAL FOR THIS WEEK FREE: SLIP COVER TOPS WITH ALL ORDERS TAKEN THIS WEEK

3-Piece Parlor Suite Reupholstered In Tapestry...... \$4.75 Reupholatered in Tapestry

> U. S. UPHOLSTERING CO., 424-26 10th St. N. W. Phone Main 8186.



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### Bring In That OLD PANAMA We'll Make

We're wonder workers when it comes to putting new life into old hats. Thousands of Washington women come to us to have them remodeled irto the mest approved styles of the season. We can do the same with yours.

We Renovate and Remodel PAN-AMA HATS of Every Description. We clean, bleach, and block them into fashionable shapes at a cost that's really inconsider-

Hat Frames of All Kinds.

Ladies' Capital Hat Shop 508 11th St. N.W. Phone Main 8322.

"Our Work Is Our Reputation."

PANAMA HILDREN'S HATS REMODELED By Experts Vienna Hat Factory fanufacturers and Designers, 435 11th St. N. W. Phone Main 6738. "If It's a Hat, We Can Do It,"

### MT. PLEASANT KODACKERS Let us do your photo finishing. Best results & quick service. Leave your films today & get your prints to-morrow. We sell Eastman N. C. Films. HOHBERGER'S, 2306 14th St. N. W. Just above Park Rd. Ph. Col. 2000

HAVE YOUR MATTRESSES MADE ALL SIZES, ONLY..... \$1.00 Our workmanship is guaranteed. Called for and delivered same day. We also make over box springs.

EAGLE BEDDING CO., 1800 7th St. N. W. Phone. N. 5216. SWEETS OF ALL KINDS



Manufacturer of ICE CREAM CONES, CANDY AND ICE CREAM Wholesale and Retail, Orders Delivered Every-where. LOUIS DOUNIS & CO., 1104 Ninth St. N. W. Telephone North 2028.

EASTMAN FILMS & KODAKS Fresh Stock, Developing, Print-ing, Enlarging,

Developing 5e roll. CENTRAL DRUG COMPANY,



Phone M. 6212

. McInroy Window Wood Display

307 13% St. N. W.

## Last Week's Winners

Washington, D. C., July 17, 1916.
Classified Advertising Manager. The Washington Times.
Dear Sir—For courtesy, attention, satisfactory work and prices I gladly recommend the Ladies' Capital Hat Shop. Not only myself, but many friends sent there can testify to the above. Very truly.

Station F, Box 152, city.

July 13, 1916.
Classified Advertising Manager, The Washlugton Times.

Dear Sir—Seeing the Vienna Hat Factory's
ad. in The Times, I took my three-year-old
hat to them, not thinking they could do
much with it, but I was really happy to see
how fine a hat they made of it. Many a
dollar could be saved by taking discarded
hats there and more satisfactory than a new
one at the same price. Yours respectfully,
MISS MARJORIE JAMISON.

Washington, D. C., July 15, 1916.
Classified Advertising Manager, Washington,

Classified Advertising Manager. Washington, D. C., Dear Sir—Last year I had a hair mattress that had been in use for years. It was very much worn, and I was about to throw it away. A friend of mine told me of the Eagle Bedding Company, so I gave them a trial. When the mattress was returned I could hardly believe it was the same one, as it was as good as new, and the price was very low. I heartily recommend the Eagle Bedding Co. Respectfully. MRS. S. E. SPARSHOTT. 1009 23rd et. N. W.

Washington, D. C., July 18, 1918.
Classified Advertising Manager, The Washington Times,
Dear Sir-It gives me great pleasure to say
a "word or two" in praise of Cooper &
Finn, who are located at 919 G st. N. W.
On Monday, after reading their advertisement in The Sunday Times. I had my eyes
examined for a pair of their glasses which
they advertised for \$2.00 and am very much
pleased with them.
"A satisfied customer is the best advertisement." Very truly yours.
2500 13th st. N. W.

300 13th st. N. W. STEWART PHONOGRAPH. Fine tone disc records, 6 to 12 is



726 10th St. N. W. Phone 7723-J. Rutherford & Shinnor Paperhanging, Painting,

and Kalsomining 504 H Street N. W. Washington, D. C.

The Man That Knows How! Shoes Whole Soled and Heeled. I use only the finest leather. All makes of rubber heels. Goods called for and delivered. Fine shoe repairing.

HARRY H. HAYNES, Phone Main 765. 730 11th N. W. NATURE AND THE VACUUM—NEUROPATHIC—TREATMENT



NATURE AND THE VACUUM—NEUROPATHIC—TREATMENT
WILL RESTORE the CIRCULATION of the BLOGD to the DISEASED
PART and REINSTATE HEALTH AFTER the EMINENT PHYSICIANS of
JOHNS HOPKINS and this CITY HAVE FAILED. IT MAKES A SPECIALTY of the CASES, WHEN THEY HAVE FAILED, and if YOU CAN
GET to MY OFFICE WITHOUT ASSISTANCE it is more than LIKELY
YOU CAN BE RESTORED TO HEALTH.

ANYWAY, COME and LEARN WHAT WE CAN
DO for YOU. Such AILMENTS AS LOCOMOTORATAXIA, HEART DISEASE, HEUMATISM, PARALYSIS,
ERIGHT'S DISEASE, RHEUMATISM, PARALYSIS,
EPILEPSY, and those SERIOUS DISEASES of the
SPINAL COLUMN; LAME BACK, PAINS in the BACK,
BACKACHE, AILMENTS Of the EYE that make
SMOKED and COLORED GLASSES NECESSARY;
HEADACHES, INSOMNIA, INDIGESTION, AILHENTS DECULIAR INSOMNIA, INDIGESTION, AILHENTS PECULIAR AND CLASSES, CRUTCHES and
WHEEL CHAIRS A necessity, YIELD READILY to
this, NATURE'S WAY OF RESTORING HEALTH to
the AFFLICTED,
WHEEL CHAIRS A necessity, YIELD READILY to
this, NATURE'S WAY OF RESTORING HEALTH to
the AFFLICTED,
WHEEL CHAIRS A necessity TO READ IT. IT
WILL CONTACT THE ATMENT FREE THIS WILL BE CONTINUED IN MONDAY'S WASHINGTON HERALD, BE SURE AND GET MY LONG LIST OF
REFERENCES, CONSULTATION FROM LAGY ASSISTANT.

PROF. H. N. D. PARKER,

50 YEAR'S EXPERIENCE—13 YEARS IN THIS CITY, I HAVE SECURED AS, AS ASISTANT AND EMILED IN CONTACT.

PROF. H. N. D. PARKER,

50 YEAR'S EXPERIENCE—13 YEARS IN THIS CITY, I HAVE SECURED AS, AS ASISTANT AND EMILED IN CONTACT.

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PROF. H. N. D. PARKER,

50 YEAR'S EXPERIENCE—13 YEARS IN THIS CITY, I HAVE SECURED AS, AS ASISTANT AND EMILED IN C.

BURGAS, 11-to 1 and 8 EMILED AS,

OFFICE, 710-15 BOND BUILDING,

EFTTHIS IS GOOD for YOUR FIRST Treatment.

READ AND ASSISTANCE TO THE STORY TO THE TOWN.

OFFICE, 710-15 BOND BUILDING,
EFThis is Good for Your First Treatment.
Read my advertisement on last page of today's Herald.

SPECIAL BARGAINS This Ad Will Entitle You to 5%



For a Few Days Only \$6.50 Cowhide Bag. leather lined....\$5.00 \$14.00 Cowhide Com-bination Hag....\$10.80 \$17.00 Wardrobe

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Very best ready mixed durable house paint at \$1.50 per sei. The reason I can make these special prices on raints I bought up a large quantity of lead and oil last fall at great reduced prices. J. JOS. CATLOTH



THE REBUILT TYPEWRITER CO., INC., 717 12th st. N. W. Main 6534. Sell, rent and re-pair typewriters. Awarded Gov-ernment Contract

M. SCHWARTZ & SON

Two well-known tailors have opened a new es-tablishment; and are ready with a new line of Fall stock, the same high quality, workman-high and material will be used as in the past, with the same popular prices.

We also do cleaning, pressing, and repairing the right way,

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